

SMART CONTRACT AUDIT REPORT

for

BORINGDAO

Prepared By: Shuxiao Wang

Hangzhou, China Dec. 28, 2020

Document Properties

Client	BoringDAO	
Title	Smart Contract Audit Report	
Target	BoringDAO	
Version	1.0	
Author	Xudong Shao	
Auditors	Xudong Shao, Chiachih Wu, Huaguo Shi	
Reviewed by	Jeff Liu	
Approved by	Xuxian Jiang	
Classification	Public	

Version Info

Version	Date	Author(s)	Description
1.0	Dec. 28, 2020	Xudong Shao	Final Release

Contact

For more information about this document and its contents, please contact PeckShield Inc.

Name	Shuxiao Wang	
Phone	+86 173 6454 5338	
Email	contact@peckshield.com	

Contents

1	Introduction				5
	1.1	About	BoringDAO		5
	1.2	About	PeckShield		6
	1.3	Metho	odology		6
	1.4	Disclai	imer		8
2	Find	lings			10
	2.1	Summa	ary		10
	2.2	Key Fi	indings		11
3	Deta	ailed Re	esults		12
	3.1	Busine	ess Logic Error in unpauseSatellitePool()		12
	3.2	Missed	Sanity Checks in Liquidation:pause()		13
	3.3	Unsafe Ownership Transition in SatellitePool			
	3.4		d Interfaces		15
	3.5	Weak I	$Randomness \ in \ Tunnel::burn() \ \ldots \ \ldots$		16
4	Con	clusion			18
5	Арр	endix			19
	5.1	Basic (Coding Bugs		19
		5.1.1	Constructor Mismatch		19
		5.1.2	Ownership Takeover		19
		5.1.3	Redundant Fallback Function		19
		5.1.4	Overflows & Underflows		19
		5.1.5	Reentrancy		20
		5.1.6	Money-Giving Bug		20
		5.1.7	Blackhole		20
		5.1.8	Unauthorized Self-Destruct		20
		5.1.9	Revert DoS		20

	5.1.10	Unchecked External Call	21
	5.1.11	Gasless Send	21
	5.1.12	Send Instead Of Transfer	21
	5.1.13	Costly Loop	21
	5.1.14	(Unsafe) Use Of Untrusted Libraries	21
	5.1.15	(Unsafe) Use Of Predictable Variables	22
	5.1.16	Transaction Ordering Dependence	22
	5.1.17	Deprecated Uses	22
5.2	Seman	tic Consistency Checks	22
5.3	Additio	onal Recommendations	22
	5.3.1	Avoid Use of Variadic Byte Array	22
	5.3.2	Make Visibility Level Explicit	23
	5.3.3	Make Type Inference Explicit	23
	5.3.4	Adhere To Function Declaration Strictly	23
Referen	ices		24



1 Introduction

Given the opportunity to review the **BoringDAO** design document and related smart contract source code, we outline in this report our systematic approach to evaluate potential security issues in the smart contract implementation, expose possible semantic inconsistencies between smart contract code and design document, and provide additional suggestions or recommendations for improvement. Our results show that the given version of smart contracts can be further improved due to the presence of several issues related to either security or performance. This document outlines our audit results.

1.1 About BoringDAO

BoringDAO is a decentralized bridge that connects multiple blockchains, and it offers users a way to transfer crypto tokens across different blockchains. Therefore, BoringDAO could maximize the utilization rate of various crypto assets, such as BTC, XRP, BCH, etc, and bring these tokens to the DeFi applications on Ethereum.

The basic information of the BoringDAO is as follows:

Item Description

Issuer BoringDAO

Website https://boringdao.com/

Type Ethereum Smart Contract

Platform Solidity

Audit Method Whitebox

Latest Audit Report Dec. 28, 2020

Table 1.1: Basic Information of BoringDAO

In the following, we show the Git repository of reviewed files and the commit hash value used in this audit:

https://github.com/BoringDAO/boringDAO-contract (8b381c3)

And this is the commit ID after all fixes for the issues found in the audit have been checked in:

• https://github.com/BoringDAO/boringDAO-contract (f806935)

1.2 About PeckShield

PeckShield Inc. [12] is a leading blockchain security company with the goal of elevating the security, privacy, and usability of the current blockchain ecosystems by offering top-notch, industry-leading services and products (including the service of smart contract auditing). We are reachable at Telegram (https://t.me/peckshield), Twitter (http://twitter.com/peckshield), or Email (contact@peckshield.com).

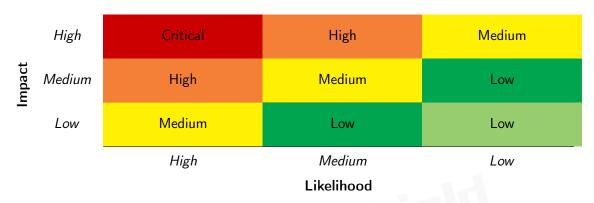


Table 1.2: Vulnerability Severity Classification

1.3 Methodology

To standardize the evaluation, we define the following terminology based on the OWASP Risk Rating Methodology [7]:

- <u>Likelihood</u> represents how likely a particular vulnerability is to be uncovered and exploited in the wild;
- Impact measures the technical loss and business damage of a successful attack;
- Severity demonstrates the overall criticality of the risk.

Likelihood and impact are categorized into three ratings: *H*, *M* and *L*, i.e., *high*, *medium* and *low* respectively. Severity is determined by likelihood and impact and can be classified into four categories accordingly, i.e., *Critical*, *High*, *Medium*, *Low* shown in Table 1.2.

To evaluate the risk, we go through a list of check items and each would be labeled with a severity category. For one check item, if our tool or analysis does not identify any issue, the

Table 1.3: The Full List of Check Items

Category	Check Item
	Constructor Mismatch
	Ownership Takeover
	Redundant Fallback Function
	Overflows & Underflows
	Reentrancy
	Money-Giving Bug
	Blackhole
	Unauthorized Self-Destruct
Basic Coding Bugs	Revert DoS
Dasic Coung Dugs	Unchecked External Call
	Gasless Send
	Send Instead Of Transfer
	Costly Loop
	(Unsafe) Use Of Untrusted Libraries
	(Unsafe) Use Of Predictable Variables
	Transaction Ordering Dependence
	Deprecated Uses
Semantic Consistency Checks	Semantic Consistency Checks
	Business Logics Review
	Functionality Checks
	Authentication Management
	Access Control & Authorization
	Oracle Security
Advanced DeFi Scrutiny	Digital Asset Escrow
Advanced Berr Scrating	Kill-Switch Mechanism
	Operation Trails & Event Generation
	ERC20 Idiosyncrasies Handling
	Frontend-Contract Integration
	Deployment Consistency
	Holistic Risk Management
	Avoiding Use of Variadic Byte Array
	Using Fixed Compiler Version
Additional Recommendations	Making Visibility Level Explicit
	Making Type Inference Explicit
	Adhering To Function Declaration Strictly
	Following Other Best Practices

contract is considered safe regarding the check item. For any discovered issue, we might further deploy contracts on our private testnet and run tests to confirm the findings. If necessary, we would additionally build a PoC to demonstrate the possibility of exploitation. The concrete list of check items is shown in Table 1.3.

In particular, we perform the audit according to the following procedure:

- <u>Basic Coding Bugs</u>: We first statically analyze given smart contracts with our proprietary static code analyzer for known coding bugs, and then manually verify (reject or confirm) all the issues found by our tool.
- <u>Semantic Consistency Checks</u>: We then manually check the logic of implemented smart contracts and compare with the description in the white paper.
- Advanced DeFi Scrutiny: We further review business logics, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.
- Additional Recommendations: We also provide additional suggestions regarding the coding and development of smart contracts from the perspective of proven programming practices.

To better describe each issue we identified, we categorize the findings with Common Weakness Enumeration (CWE-699) [6], which is a community-developed list of software weakness types to better delineate and organize weaknesses around concepts frequently encountered in software development. Though some categories used in CWE-699 may not be relevant in smart contracts, we use the CWE categories in Table 1.4 to classify our findings.

1.4 Disclaimer

Note that this audit does not give any warranties on finding all possible security issues of the given smart contract(s), i.e., the evaluation result does not guarantee the nonexistence of any further findings of security issues. As one audit-based assessment cannot be considered comprehensive, we always recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contract(s). Last but not least, this security audit should not be used as investment advice.

Table 1.4: Common Weakness Enumeration (CWE) Classifications Used in This Audit

Category	Summary
Configuration	Weaknesses in this category are typically introduced during
	the configuration of the software.
Data Processing Issues	Weaknesses in this category are typically found in functional-
	ity that processes data.
Numeric Errors	Weaknesses in this category are related to improper calcula-
	tion or conversion of numbers.
Security Features	Weaknesses in this category are concerned with topics like
	authentication, access control, confidentiality, cryptography,
	and privilege management. (Software security is not security
	software.)
Time and State	Weaknesses in this category are related to the improper man-
	agement of time and state in an environment that supports
	simultaneous or near-simultaneous computation by multiple
5 C IV	systems, processes, or threads.
Error Conditions,	Weaknesses in this category include weaknesses that occur if
Return Values,	a function does not generate the correct return/status code,
Status Codes	or if the application does not handle all possible return/status
Describes Management	codes that could be generated by a function.
Resource Management	Weaknesses in this category are related to improper manage-
Behavioral Issues	ment of system resources.
Denavioral issues	Weaknesses in this category are related to unexpected behaviors from code that an application uses.
Business Logic	Weaknesses in this category identify some of the underlying
Dusilless Logic	problems that commonly allow attackers to manipulate the
	business logic of an application. Errors in business logic can
	be devastating to an entire application.
Initialization and Cleanup	Weaknesses in this category occur in behaviors that are used
mitialization and Cicanap	for initialization and breakdown.
Arguments and Parameters	Weaknesses in this category are related to improper use of
Barrieros aria i aramieses	arguments or parameters within function calls.
Expression Issues	Weaknesses in this category are related to incorrectly written
,	expressions within code.
Coding Practices	Weaknesses in this category are related to coding practices
3	that are deemed unsafe and increase the chances that an ex-
	ploitable vulnerability will be present in the application. They
	may not directly introduce a vulnerability, but indicate the
	product has not been carefully developed or maintained.

2 | Findings

2.1 Summary

Here is a summary of our findings after analyzing the design and implementation of the BoringDAO protocol. During the first phase of our audit, we study the smart contract source code and run our in-house static code analyzer through the codebase. The purpose here is to statically identify known coding bugs, and then manually verify (reject or confirm) issues reported by our tool. We further manually review business logics, examine system operations, and place DeFi-related aspects under scrutiny to uncover possible pitfalls and/or bugs.

Severity	# of Findings
Critical	0
High	0
Medium	1
Low	1
Informational	3
Total	5

We have so far identified a list of potential issues: some of them involve subtle corner cases that might not be previously thought of, while others refer to unusual interactions among multiple contracts. For each uncovered issue, we have therefore developed test cases for reasoning, reproduction, and/or verification. After further analysis and internal discussion, we determined a few issues of varying severities that need to be brought up and paid more attention to, which are categorized in the above table. More information can be found in the next subsection, and the detailed discussions of each of them are in Section 3.

2.2 Key Findings

Overall, these smart contracts are well-designed and engineered, though the implementation can be improved by resolving the identified issues (shown in Table 2.1), including 1 medium-severity vulnerability, 1 low-severity vulnerability, and 3 informational recommendations.

ID Title Severity Category **Status PVE-001** Medium Business Logic Error in unpauseSatel-Business Logic Fixed litePool() **PVE-002** Info. Missed Sanity Checks Liquida-Business Logic Fixed tion:pause() **PVE-003** Info. Fixed Unsafe Ownership Transition in Satel-Business Logic litePool **PVE-004** Info. **Unused Interfaces** Fixed Coding Practices **PVE-005** Weak Randomness in Tunnel::burn() Low Business Logic Fixed

Table 2.1: Key Audit Findings of BoringDAO

Besides recommending specific countermeasures to mitigate these issues, we also emphasize that it is always important to develop necessary risk-control mechanisms and make contingency plans, which may need to be exercised before the mainnet deployment. The risk-control mechanisms need to kick in at the very moment when the contracts are being deployed in mainnet. Please refer to Section 3 for details.

3 Detailed Results

3.1 Business Logic Error in unpauseSatellitePool()

• ID: PVE-001

• Severity: Medium

Likelihood: Medium

Impact: Medium

• Target: liquidation

• Category: Business Logic [5]

• CWE subcategory: CWE-841 [3]

Description

As a contingency plan, the dev team and trustees could pause the BoringDAO system when there is an emergency through the pause() function in the Liquidation contract. Typically, pausing the whole system comes with paused Satellite pools. If there are more than $\frac{2}{3}$ trustees reach an agreement with each others, the unpauseSatellitePool() could be used to unpause a paused Satellite pool. Specifically, as shown in the following code snippet, line 101 increments the unpausePoolConfirmCount [pool] whenever a trustee invokes unpauseSatellitePool(). Later on, in line 104, the pool is paused when the unpausePoolConfirmCount[pool] reaches the threshold.

```
95
        function unpauseSatellitePool(address pool) public onlyTrustee {
96
            require (systemPause == true, "Liquidation::unpauseSatellitePool:systemPause
                should paused when call unpause()");
97
             require(isSatellitePool[pool] == true, "Liquidation::unpauseSatellitePool:Not
                 SatellitePool");
98
             if(unpauseConfirm[msg.sender][pool] == false) {
99
                 unpauseConfirm [msg.sender][pool] == true;
100
            }
101
            unpausePoolConfirmCount[pool] = unpausePoolConfirmCount[pool].add(1);
102
            uint trusteeCount = IHasRole(addressReso.requireAndKey2Address(BORING DAO, "
                 Liquidation::withdraw: boringDAO contract not exist")).getRoleMemberCount(
                TRUSTEE ROLE);
103
            uint threshold = trusteeCount.mod(3) == 0? trusteeCount.mul(2).div(3):
                 trusteeCount.mul(2).div(3).add(1);
104
             if (unpausePoolConfirmCount[pool] >= threshold) {
105
                 IPause(pool).unpause();
```

```
106 }
107 }
```

Listing 3.1: liquidation . sol

However, the current implementation fails to check if the trustee has called unpauseSatellitePool () with the specific pool already. Since line 101 increments the count without checking unpauseConfirm [msg.sender] [pool], a malicious trustee could call unpauseSatellitePool() multiple times to unpause any pool. In addition, line 99 has a typo (i.e., a duplicate =) such that unpauseConfirm[msg.sender] [pool] would never be set to true.

Recommendation Increment unpausePoolConfirmCount[pool] only if unpauseConfirm[msg.sender] [pool] is false. In addition, fix the typo in line 99.

Status This issue has been fixed in the commit: 8f3dc2e74c0099435a16e6e22055f205c9b96c20.

3.2 Missed Sanity Checks in Liquidation:pause()

• ID: PVE-002

• Severity: Informational

• Likelihood: N/A

Impact: N/A

• Target: BoringDAO

• Category: Business Logic [5]

• CWE subcategory: CWE-841 [3]

Description

In the Liquidation contract, the pause() function allows the dev and the trustee to pause the system with a multisig-like mechanism. As shown in the code snippet below, when the coreDev or one of the trustees invokes the pause() function, one of the flags, shouldPauseDev or shouldPauseTrustee, would be set. When the other flag is set as well, the BorindDAO contract's pause() handler would be called. In addition, each address in the input pools[] array would be checked and pause() if that address is a Satellite pool.

```
62
        function pause(address[] memory pools) public onlyPauser {
63
            if (msg.sender == coreDev) {
64
                shouldPauseDev = true;
65
            } else {
66
                shouldPauseTrustee = true;
67
68
            if (shouldPauseDev && shouldPauseTrustee) {
69
                systemPause = true;
70
                // pause the system
71
                boringDAO().pause();
```

```
// pause satellitepool
for(uint i=0; i < pools.length; i++) {
    if(isSatellitePool[pools[i]] == true) {
        IPause(pools[i]).pause();
        }
    }
}</pre>
```

Listing 3.2: liquidation . sol

However, the current implementation doesn't check whether the dev and trustee want to pause the same list of pools. Instead, the later caller decides which pools would be literally paused. Besides, if the second caller fails to pass in the complete list of Satellite pools, those missed pools could not be paused anymore. The reason is that boringDAO().pause() invokes the _pause() function which would revert if it has been called before. This leads to a back-running issue. If there's a compromised trustee, she could pause() with an empty pools array right after the successful pause() call done by the coreDev. Therefore, no Satellite pool is paused.

Recommendation Keep all Satellite pools in an array and pause all of them in the pause() function without passing in the pools array.

Status This issue has been fixed in the commit: 0daf09f09fbd0b6ff4ea1f5faa9c08abe8bf3da5.

3.3 Unsafe Ownership Transition in SatellitePool

• ID: PVE-003

• Severity: Informational

• Likelihood: N/A

Impact: N/A

• Target: SatellitePool

• Category: Business Logic [5]

• CWE subcategory: CWE-841 [3]

Description

While reviewing the implementation of the SatellitePool contract, we notice that there's a privileged function liquidate() which allows the liquidation address to transfer all stakingToken out to an arbitrary account. As shown in the code snippets below, the liquidation address could be set by the owner with the setLiquidation() public function.

```
function liquidate(address account) public override onlyLiquidation {
    stakingToken.safeTransfer(account, stakingToken.balanceOf(address(this)));
}
```

Listing 3.3: SatellitePool . sol

Listing 3.4: SatellitePool . sol

In addition, the transferOwnership() function allows the current owner to set a newOwner.

```
function transferOwnership(address newOwner) public onlyOwner {
    require(newOwner != address(0), "Ownable: new owner is the zero address");
    owner = newOwner;
}
```

Listing 3.5: SatellitePool . sol

However, if the newOwner is not the exact address of the new owner (e.g., due to a typo), nobody could own that contract anymore.

Recommendation Implement a two-step ownership transfer mechanism that allows the new owner to claim the ownership by signing a transaction. In addition, set the owner address to a <u>timelock</u> or <u>multisig</u> contract to prevent a compromised owner from invoking the setLiquidation() function and transferring all stakingToken out through liquidate().

Status This issue has been fixed in the commit: f05453eb364606d6fcfe9890ed76b1bf5e07dfa6.

3.4 Unused Interfaces

• ID: PVE-004

Severity: Informational

Likelihood: N/A

Impact: N/A

• Target: GovernorAlpha

Category: Coding Practices [4]

• CWE subcategory: CWE-1041 [2]

Description

By declaring interfaces in a smart contract, we could simply call an external function of a <u>callee</u> contract. For example, in the GovernorAlpha contract, <u>interface TimelockInterface timelock</u> is declared to interact with the <u>Timelock contract</u>. In particular, <u>timelock.delay()</u> (line 298) could be used to retrieve the public variable, <u>delay</u>, defined in the <u>Timelock contract</u> from the <u>GovernorAlpha contract</u>.

```
interface TimelockInterface {
   function delay() external view returns (uint);
   function GRACE_PERIOD() external view returns (uint);
   function acceptAdmin() external;
   function queuedTransactions(bytes32 hash) external view returns (bool);
   function queueTransaction(address target, uint value, string calldata signature,
        bytes calldata data, uint eta) external returns (bytes32);
```

Listing 3.6: gov/GovernorAlpha.sol

However, while reviewing the declared interfaces, we identified that the acceptAdmin() is not used throughout the GovernorAlpha contract.

Recommendation Remove the unused interface.

Status This issue has been fixed in the commit: f05453eb364606d6fcfe9890ed76b1bf5e07dfa6.

3.5 Weak Randomness in Tunnel::burn()

• ID: PVE-005

Severity: Low

Likelihood: Low

• Impact: Low

• Target: BoringDAO, Tunnel

• Category: Business Logic [5]

• CWE subcategory: CWE-841 [3]

Description

In the Tunnel contract, the burn() function allows the BoringDAO contract to burn otoken and emit a BurnOToken event (line 303) with a random trustee as the proposer. With the event, the random selected trustee would be notified to process the event.

```
272
         function burn(address account, uint256 amount, string memory assetAddress) external
             override onlyBoringDAO{
273
             require(amount>=burnMiniLimit, "Tunnel::burn: the amount too small");
274
             uint256 burnFeeAmountBToken = amount.multiplyDecimal(getRate(BURN FEE));
275
             // convert to bor amount
             uint burnFeeAmount = oracle().getPrice(tunnelKey).multiplyDecimal(
276
                  burnFeeAmountBToken).divideDecimal(oracle().getPrice(BOR));
277
278
             // insurance apart
279
             {\bf address} \ \ insurance {\tt PoolAddress} \ = \ {\tt addrResolver.key2address} \ ({\tt INSURANCE} \ \ {\tt POOL}) \ ;
280
             uint256 burnFeeAmountInsurance = burnFeeAmount.multiplyDecimal(
281
                  getRate(BURN FEE INSURANCE)
282
             );
283
284
285
             // pledger apart
286
              uint256 burnFeeAmountPledger = burnFeeAmount.multiplyDecimal(
287
                  getRate(BURN FEE PLEDGER)
288
```

```
289
             borERC20().transferFrom(
290
                  account,
291
                  insurancePoolAddress,
292
                  burn Fee Amount Insurance\\
293
             );
294
             //fee to feepool
295
             borERC20().transferFrom(
296
                  account,
297
                  address(feePool()),
298
                  burnFeeAmountPledger
299
             );
300
             feePool().notifyBORFeeAmount(burnFeeAmountPledger);
301
             // otoken burn
302
             otokenMintBurn().burn(account, amount);
303
             emit BurnOToken (
304
                  account,
305
                  amount,
306
                  boringDAO().getRandomTrustee(),
307
                  assetAddress
308
             );
309
```

Listing 3.7: Tunnel.sol

However, randomness on Ethereum is an existing problem with no proper solution except using an oracle. As shown in the following code snippet, the <code>getRandomTrustee()</code> function uses the hash of the timestamp and difficulty of the current block to generate the pseudo-random <code>index</code>. If a bad actor uses a contract to trigger <code>Tunnel::burn()</code>, the <code>index</code> could be easily derived. Therefore, the malicious contract could revert when the index is not the one she need and always pick up a single <code>trustee</code> to process that event, which totally breaks the design.

```
105
        function getRandomTrustee() public override view returns (address) {
106
             uint256 trusteeCount = getRoleMemberCount(TRUSTEE ROLE);
107
             uint256 index = uint256(
108
                 keccak256(abi.encodePacked(now, block.difficulty))
109
110
                 . mod(trusteeCount);
111
             address trustee = getRoleMember(TRUSTEE ROLE, index);
112
             return trustee;
113
```

Listing 3.8: BoringDAO.sol

Recommendation Use an oracle to feed the random seed instead of using Blockchain data.

Status This issue has been fixed in the commit: f05453eb364606d6fcfe9890ed76b1bf5e07dfa6.

4 Conclusion

In this audit, we thoroughly analyzed the design and implementation of the BoringDAO protocol, which is a decentralized bridge that connects multiple blockchains and supports crypto token transfers across different blockchains. During the audit, we notice that the current code base is clearly organized and those identified issues are promptly confirmed and fixed.

As a final precaution, we need to emphasize that smart contracts as a whole are still in an early, but exciting stage of development. To improve this report, we greatly appreciate any constructive feedbacks or suggestions, on our methodology, audit findings, or potential gaps in scope/coverage.



5 Appendix

5.1 Basic Coding Bugs

5.1.1 Constructor Mismatch

• Description: Whether the contract name and its constructor are not identical to each other.

• Result: Not found

• Severity: Critical

5.1.2 Ownership Takeover

• Description: Whether the set owner function is not protected.

• Result: Not found

Severity: Critical

5.1.3 Redundant Fallback Function

• Description: Whether the contract has a redundant fallback function.

• Result: Not found

• Severity: Critical

5.1.4 Overflows & Underflows

• <u>Description</u>: Whether the contract has general overflow or underflow vulnerabilities [8, 9, 10, 11, 13].

• Result: Not found

• Severity: Critical

5.1.5 Reentrancy

• <u>Description</u>: Reentrancy [14] is an issue when code can call back into your contract and change state, such as withdrawing ETHs.

• Result: Not found

• Severity: Critical

5.1.6 Money-Giving Bug

• Description: Whether the contract returns funds to an arbitrary address.

• Result: Not found

• Severity: High

5.1.7 Blackhole

• <u>Description</u>: Whether the contract locks ETH indefinitely: merely in without out.

• Result: Not found

• Severity: High

5.1.8 Unauthorized Self-Destruct

• Description: Whether the contract can be killed by any arbitrary address.

• Result: Not found

• Severity: Medium

5.1.9 Revert DoS

• Description: Whether the contract is vulnerable to DoS attack because of unexpected revert.

• Result: Not found

Severity: Medium

5.1.10 Unchecked External Call

• Description: Whether the contract has any external call without checking the return value.

• Result: Not found

• Severity: Medium

5.1.11 Gasless Send

• Description: Whether the contract is vulnerable to gasless send.

• Result: Not found

• Severity: Medium

5.1.12 Send Instead Of Transfer

• Description: Whether the contract uses send instead of transfer.

• Result: Not found

• Severity: Medium

5.1.13 Costly Loop

• <u>Description</u>: Whether the contract has any costly loop which may lead to Out-Of-Gas exception.

• Result: Not found

• Severity: Medium

5.1.14 (Unsafe) Use Of Untrusted Libraries

• Description: Whether the contract use any suspicious libraries.

• Result: Not found

Severity: Medium

5.1.15 (Unsafe) Use Of Predictable Variables

• <u>Description</u>: Whether the contract contains any randomness variable, but its value can be predicated.

• Result: Not found

Severity: Medium

5.1.16 Transaction Ordering Dependence

• Description: Whether the final state of the contract depends on the order of the transactions.

• Result: Not found

Severity: Medium

5.1.17 Deprecated Uses

• <u>Description</u>: Whether the contract use the deprecated tx.origin to perform the authorization.

• Result: Not found

• Severity: Medium

5.2 Semantic Consistency Checks

• <u>Description</u>: Whether the semantic of the white paper is different from the implementation of the contract.

• Result: Not found

Severity: Critical

5.3 Additional Recommendations

5.3.1 Avoid Use of Variadic Byte Array

• <u>Description</u>: Use fixed-size byte array is better than that of byte[], as the latter is a waste of space.

• Result: Not found

• Severity: Low

5.3.2 Make Visibility Level Explicit

• Description: Assign explicit visibility specifiers for functions and state variables.

• Result: Not found

• Severity: Low

5.3.3 Make Type Inference Explicit

• <u>Description</u>: Do not use keyword var to specify the type, i.e., it asks the compiler to deduce the type, which is not safe especially in a loop.

• Result: Not found

Severity: Low

5.3.4 Adhere To Function Declaration Strictly

• <u>Description</u>: Solidity compiler (version 0.4.23) enforces strict ABI length checks for return data from calls() [1], which may break the the execution if the function implementation does NOT follow its declaration (e.g., no return in implementing transfer() of ERC20 tokens).

• Result: Not found

• Severity: Low

References

- [1] axic. Enforcing ABI length checks for return data from calls can be breaking. https://github.com/ethereum/solidity/issues/4116.
- [2] MITRE. CWE-1041: Use of Redundant Code. https://cwe.mitre.org/data/definitions/1041. html.
- [3] MITRE. CWE-841: Improper Enforcement of Behavioral Workflow. https://cwe.mitre.org/data/definitions/841.html.
- [4] MITRE. CWE CATEGORY: Bad Coding Practices. https://cwe.mitre.org/data/definitions/1006.html.
- [5] MITRE. CWE CATEGORY: Business Logic Errors. https://cwe.mitre.org/data/definitions/840.html.
- [6] MITRE. CWE VIEW: Development Concepts. https://cwe.mitre.org/data/definitions/699. html.
- [7] OWASP. Risk Rating Methodology. https://www.owasp.org/index.php/OWASP_Risk_Rating_Methodology.
- [8] PeckShield. ALERT: New batchOverflow Bug in Multiple ERC20 Smart Contracts (CVE-2018-10299). https://www.peckshield.com/2018/04/22/batchOverflow/.
- [9] PeckShield. New burnOverflow Bug Identified in Multiple ERC20 Smart Contracts (CVE-2018-11239). https://www.peckshield.com/2018/05/18/burnOverflow/.

- [10] PeckShield. New multiOverflow Bug Identified in Multiple ERC20 Smart Contracts (CVE-2018-10706). https://www.peckshield.com/2018/05/10/multiOverflow/.
- [11] PeckShield. New proxyOverflow Bug in Multiple ERC20 Smart Contracts (CVE-2018-10376). https://www.peckshield.com/2018/04/25/proxyOverflow/.
- [12] PeckShield. PeckShield Inc. https://www.peckshield.com.
- [13] PeckShield. Your Tokens Are Mine: A Suspicious Scam Token in A Top Exchange. https://www.peckshield.com/2018/04/28/transferFlaw/.
- [14] Solidity. Warnings of Expressions and Control Structures. http://solidity.readthedocs.io/en/develop/control-structures.html.

